

## Concession Stand - (Fictional)

You have noticed the Granger Little League does not have a concession stand available for its players, coaches, parents, umpires and other fans. This might be a great opportunity for you to make a little extra money as well as support the Little League. You asked and received permission from the Granger Little League to run a concession stand, there only stipulation is that 8% of your sales needs to be donated to the Little League and everything else will go to you. Our goal is to establish and operate a successful concession stand, covering the Little League's requirement and ending the season with a Net Income.

### Your first task consists of:

1.) Design the concession stand and estimate the cost of building it.

- Draw a design of what your concession stand might look like. (Include appliances, resources needed, etc.....) ***You do have access to electricity and water sources.***

***~ Do your best to estimate the cost of constructing the stand***

***~ Provide the list and costs of the equipment***

2.) What are you going to sell? Put your list together of at least 10 items and identify what you will need to create and sell each item to the customer. Create a Menu.

~ How did you determine what to sell? Provide your reasoning.

3.) **How, When and What** tool(s) are you going to use to record the transactions that occur in the building and operation of the stand? (Ex. Buying the Wood/equipment, paying for goods, selling, initial investment etc....)

- Describe the process of recording the transactions and be descriptive.

4.) What will be the challenges in recording the financials of the concession stand development and operation successfully.

5.) Prepare the documents and visuals to share your concepts with the rest of the class.

- \* Design of the Concession Stand
- \* Cost List of the Stand
- \* Menu
- \* Accounting Tools - Record Transactions
- \* Write Up of the challenges you will face.